

UMA Underwriting Consultants Consent to Collect Fee



Particulars Of The Insured

Name of Client: _____	Policy Number: _____
Address: _____	Cell Phone Number: _____
_____	Email Address: _____
_____	ID Number: _____

Appointed As Mandated Broker

Brokerage Name: _____ FSP No: _____ Date: _____

Representative name: _____ are mandated and authorized to advise me on my short-term insurance needs that include the following:

1. Advice on the suitability of specific short-term insurance products
2. Placing the insurance with a reputable insurance company
3. Administering the insurance policy with specific reference to effect changes and or endorsements thereto as requested and assist with the processing of any eventual claim under the insurance policy.
4. Annual revision and renewal of the insurance policy as may be needed.
5. That my Broker is entitled to **receive remuneration (commission) from the insurer** after a policy is placed and that the **quantum thereof will be disclosed to me.** (Refer to the policy PPR for the amount)
6. Have been advised that some of the Insurers might do, as part of their risk evaluation, verification of my credit information with the Credit Bureau and possibly enquire and obtain information with regards to your claim's history. **(ITC)**

It Is Further Understood That I Will Be Required To:

1. Provide and disclose all relevant information pertaining to the nature and value of the assets and/or liabilities to be insured.
2. Request any changes and/or additions/removal of insured items to existing insurance in writing. Where a the request is initially communicated verbally it is to be confirmed in writing immediately, especially in the event of removing and/or deleting customer items under the policy.
3. To fully disclose changes in any personal and other information pertaining to the underwriting of the risk as may be needed within a period not exceeding seven (7) days.
4. Advise my Broker of any changes in assets and or liabilities ensured under the policy of insurance as may occur within a period not exceeding seven (7) days.
5. Advise my Broker should the relevant policy documentation not have been received by me/us within fourteen (14) days after the application for insurance and/or any change or endorsement to the policy.
6. You hereby waive any right to privacy in respect of any insurance information provided to you or on your behalf. You allow such information to be disclosed to any other insurance company or its agents. You allow your Broker to verify the information provided by you against other legitimate sources or databases. **(POPI)**

It Is Understood And Agreed That:

1. Your Broker will not be held liable for any damage/financial loss resulting from a breach of the above obligations.
2. This **appointment revokes any existing broker appointment** and will only be revoked within thirty (30) days Of mutual written notice.
3. Your Broker *may charge a non-mandatory broker advise management fee* for some of or all the following broker services that are **not included in the commission and can be cancelled or reduced on your request.**

Initials _____

Consent to Collect Fee other than Commission

**Fees are charged for professional services rendered during the underwriting and claims handling of your insurance portfolio as disclosed in your policy contract.
Your fee may vary between 1 – 10% due to your portfolio.**

- ✓ Available to you 24/7
- ✓ Facilitating value-added products
- ✓ Arrange online building/premises surveys when deemed necessary.
- ✓ Advice and assistance during Third Party Claims against you not covered by your policy.
- ✓ Attend meetings on your behalf during negotiations on insurance/claims.
- ✓ Onsite visits with or without the surveyor of commercial sites for risk assessments
- ✓ Onsite visits when requested by the client during a renewal period.
- ✓ Onsite visits with assessors when required or when deemed necessary.
- ✓ Assist clients with the determination of Insured Amounts and Inventory
- ✓ Insurance Needs Analyses and policyholder risk profiling
- ✓ Assist in getting professional help regarding the calculation of values, requirements, and surveys.
- ✓ Electronic secure folder with important documents and information available to you whenever needed.
- ✓ Assistance with driver behavior in fleets
- ✓ Establish policyholder risk profile.
- ✓ Assist in obtaining quotes on behalf of the client for the claim processing.
- ✓ Additional costs incurred by the FSP to be able to assist clients with the determination of the retail value of motor vehicles on the Trans Union System.
- ✓ Management of car hire on behalf of the client when a claim occurs, including follow-up with motor Repairers.
- ✓ Where a claim has been rejected by the Insurer, direct negotiations with the Insurer, on behalf of the client and for goodwill payments.
- ✓ Advise outside the ambit of financial products.

Duly signed at _____ this _____ Day of _____ 20 _____

Signature of Client

Signature of Advisor / Intermediary